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AC

PRESS RELEASE

S&P Affirms Highest Credit Rating for AC and AC Beverages

- ***Standard & Poor's affirmed the 'mxAAA' rating, the highest in the Mexican fixed income market, with a stable outlook, for Arca Continental and its subsidiary AC Beverages.***

Monterrey, Mexico, March 26, 2018. – This past Friday, Standard & Poor's Global Ratings (S&P) agency affirmed the 'mxAAA' rating for Arca Continental and AC Beverages, as credit issuer and long-term debt issuer on a national scale, with a stable outlook.

"mxAAA" rating is the highest national rating in Mexico.

Supporting its rating, S&P highlighted Arca Continental's ability to double sales in the last 5 years through organic and inorganic growth, in line with its strategic plan announced in 2012, maintaining healthy profitability, a sound financial policy and solid credit indicators.

"This stable outlook reflects our opinion that the company will continue to focus on the integration of its new businesses, while maintaining its organic growth in the next 12 months. We expect EBITDA margins to remain in the range of 19% from now on. Finally, we expect AC to maintain enough cash flow generation to cover its working capital requirements and investment needs, along with a prudent leverage policy with debt to EBITDA ratio levels of below 1.5 times (x) for the next 24 months," stated S&P in its report.

Regarding AC Beverages, an Arca Continental subsidiary that comprises all beverage businesses in Mexico, the U.S., Argentina, Ecuador and Peru, S&P highlighted that since its launch in 2016, the Company has maintained a prudent financial policy as well as solid profitability and financial indicators.

About Arca Continental

Arca Continental is a company dedicated to the production, distribution, and sale of non-alcoholic beverages which are brand names of The Coca-Cola Company as well as salty snacks under the brands of Bokados in Mexico, Inalecsa in Ecuador, and Wise in the United States. With an outstanding track record of more than 91 years, Arca Continental is the second largest Coca-Cola bottling company in Latin America and one of the most important in the world. Within its Coca-Cola franchise, the company serves a population of more than 118 million in the northern and western parts of Mexico as well as Ecuador, Peru, the northern region of Argentina and the Southwestern U.S. Arca Continental is listed on the Mexican Stock Market under the ticker symbol "AC". For further information about Arca Continental, please visit www.arcacontal.com