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AC

## PRESS RELEASE

# Fitch Ratings affirmed AC's credit rating

- Fitch Ratings affirmed its A rating for Arca Continental and its subsidiary AC Bebidas, the highest rating given to a Mexican Company by this institution.

**Monterrey, Mexico, November 1, 2018.** – As a result of its operating strength, solid financial situation and favorable outlook for the markets in which it operates, the credit ratings of Arca Continental SAB de CV and its subsidiary AC Bebidas S de RL de CV, were confirmed today by Fitch Ratings.

The international ratings agency announced today that it reiterated its long-term foreign currency debt A rating for both companies, which is the highest rating Fitch has assigned to a Mexican company.

“The ratification of Fitch’s credit rating for our companies recognizes their solid performances, healthy financial situation and positive prospects, even in an environment of volatility and uncertainty within our various markets, thanks to our geographic diversification and the competitive advantages we have developed in recent years, which have enabled us to largely diminish our risk exposure”, explained Emilio Marcos Charur, Chief Financial Officer of Arca Continental.

Among Arca Continental’s strengths and competitive advantages, Marcos Charur highlighted the following:

- Leadership in the markets in which it participates.
- Diversified business portfolio, balanced among emerging and developed markets.
- Over 40% of revenues generated in dollars, thus limiting FX risk.
- The beverage industry has traditionally proven to be defensive and resilient to macroeconomic and political fluctuations.
- Positive outlooks for the countries in which it operates, particularly Mexico and the U.S. due to the approval of the new USMCA.

### About Arca Continental

Arca Continental is a company dedicated to the production, distribution, and sale of non-alcoholic beverages which are brand names of The Coca-Cola Company as well as salty snacks under the brands of Bokados in Mexico, Inalecsa in Ecuador, and Wise in the United States. With an outstanding track record of more than 92 years, Arca Continental is the second largest Coca-Cola bottling company in Latin America and one of the most important in the world. Within its Coca-Cola franchise, the company serves a population of more than 119 million in the northern and western parts of Mexico as well as Ecuador, Peru, the northern region of Argentina and the Southwestern U.S. Arca Continental is listed on the Mexican Stock Market under the ticker symbol "AC". For further information about Arca Continental, please visit [www.arcacontal.com](http://www.arcacontal.com)