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PRESS RELEASE



Fitch Recognizes AC's Global Strength and Upgrades AC Lindley

- The credit ratings agency affirmed its “A” long-term leverage rating for Arca Continental (AC) and its subsidiary AC Bebidas (ACBE), with a stable outlook. It also upgraded its rating for Arca Continental Lindley (ACL), which operates in Peru, from “A-” to “A”. Both of these ratings are above the Mexico and Peru sovereign ratings.

Monterrey, Mexico, July 31stth, 2019.- International credit ratings agency, Fitch Ratings, yesterday announced its affirmation of its investment grade for Arca Continental (AC) and AC Bebidas (ACBE), both at the global and national level, and upgraded its rating for Arca Continental Lindley (ACL), in Peru.

The agency affirmed an “A” long-term leverage global rating for AC and ACBE and the “AAA(mex)” national rating, with a stable outlook.

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PRESS RELEASE

For ACL, which operates the beverages business in Peru, the agency upgraded its global rating from “A-” to “A”, with a stable outlook, recognizing the operation’s credit quality and improvements in its leverage with respect to the previous year.

Since ACL was first integrated in 2015, the company’s credit rating has moved up four levels, from “BBB-” to “A”.

It is important to point out that these ratings are above the sovereign rating for Mexico, which was recently reviewed from “BBB+” to “BBB”, and for Peru, which remained at “BBB”.

In the report, Fitch Ratings considered Arca Continental’s position in the beverages business as one of the top Coca-Cola bottlers worldwide, with diversified operations in Latin America and the Southwestern region of the United States, a solid financial position with low leverage ratios, strong FCF generation, and ample liquidity.

“The assessment is a proof of our company’s positive performance, financial health, and thorough business outlook, even in challenging market conditions, supported by the competitive advantages and commercial execution we have developed, aimed to better serve both customer and consumer”, stated Emilio Marcos Charur, Chief Financial Officer for Arca Continental.

Fitch Ratings added that, based on AC’s solid operation, it expects results to continue to improve driven by a growth in sales in Mexico, United States, Peru, and Ecuador, offsetting weak results in Argentina.

About Arca Continental

Arca Continental produces, distributes, and markets non-alcoholic beverages under The Coca-Cola Company brand, as well as snacks under the Bokados brand in Mexico, Inalecsa in Ecuador, and Wise and Deep River in the United States. With an outstanding history spanning 93 years, Arca Continental is the second-largest Coca-Cola bottler in Latin America, and one of the largest in the world. Through its Coca-Cola franchise, the company serves more than 123 million people in the Northern and Western regions in Mexico, as well as in Ecuador, Peru, in the Northern region of Argentina, and in the Southwestern United States. Arca Continental is listed on the Mexican Stock Exchange under the ticker “AC”. For more information about Arca Continental, please visit www.arcacontal.com