

Investor Relations

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PRESS RELEASE



Fitch Ratifies AC's Global Strength

- The credit rating agency confirmed its “A” long-term credit rating for Arca Continental (AC), its subsidiary AC Bebidas (ACBE), and Arca Continental Lindley (ACL), which operates in Peru. These ratings are above the sovereign ratings for Mexico and Peru.

Monterrey, Mexico, July 23, 2020.- International credit rating agency, Fitch Ratings, announced yesterday that it is ratifying the investment grade rating for Arca Continental (AC), AC Bebidas (ACBE), and Arca Continental Lindley (ACL)—which operates in Peru—at both the global and national levels.

The agency confirmed its “A” long-term credit rating in its global scale for AC and ACBE, and the “AAA(mex)” rating in its national scale, with a stable outlook.

For ACL, which operates the company’s beverage business in Peru, the agency also ratified its global “A” rating, with a stable outlook, recognizing the strong credit quality of this operation as part of Arca Continental.

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Fitch Ratings stated that it expects Arca Continental's operation to have limited negative effects resulting from mobility restrictions imposed due to the coronavirus pandemic and the uncertain economic environment.

In its analysis, Fitch Ratings highlighted Arca Continental's solid position in the beverage business as one of the top Coca-Cola bottlers worldwide, as well as its diversified operations in Latin America and the Southwestern United States, solid financial position with low leverage ratios, strong cash generation and ample liquidity.

About Arca Continental

Arca Continental produces, distributes, and markets non-alcoholic beverages under The Coca-Cola Company brand, as well as snacks under the Bokados brand in Mexico, Inalecsa in Ecuador, and Wise and Deep River in the United States. With an outstanding history spanning more than 94 years, Arca Continental is the second-largest Coca-Cola bottler in Latin America, and one of the largest in the world. Through its Coca-Cola franchise, the company serves more than 123 million people in the Northern and Western regions in Mexico, as well as in Ecuador, Peru, in the Northern region of Argentina, and in the Southwestern United States. Arca Continental is listed on the Mexican Stock Exchange under the ticker "AC". For more information about Arca Continental, please visit www.arcacontal.com