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## PRESS RELEASE

## Fitch Ratings affirmed AC's credit rating

Monterrey, Mexico, July 20<sup>th</sup>, 2021. – As a result of its solid financial position and positive operating performance, the credit rating agency Fitch Ratings affirmed the long-term foreign and local currency issuer default ratings of Arca Continental, its subsidiary AC Bebidas and Arca Continental Lindley at "A". In addition, Fitch has also affirmed the national scale ratings of Arca Continental and AC Bebidas at "AAA(mex)", the highest rating granted to a Mexican issuer.

Fitch Ratings also highlighted that the rating outlook is Stable.

"The rating affirmation reflects Arca Continental's resilient capital structure and operating results despite the challenges associated with lockdowns and social mobility restrictions brought about by the coronavirus pandemic", commented Fitch Ratings.

The rating agency expects the company's financial position will remain solid with low leverage metrics, sound free cash flow (FCF) generation and strong liquidity position.

## **About Arca Continental**

Arca Continental produces, distributes, and markets beverages under The Coca-Cola Company brand, as well as snacks under the Bokados brand in Mexico, Inalecsa in Ecuador, and Wise and Deep River in the United States. With an outstanding history spanning more than 95 years, Arca Continental is the second-largest Coca-Cola bottler in Latin America, and one of the largest in the world. Through its Coca-Cola franchise, the company serves more than 123 million people in the Northern and Western regions in Mexico, as well as in Ecuador, Peru, in the Northern region of Argentina, and in the Southwestern United States. Arca Continental is listed on the Mexican Stock Exchange under the ticker "AC". For more information about Arca Continental, please visit <a href="https://www.arcacontal.com">www.arcacontal.com</a>