



SECOND QUARTER 2011 RESULTS

Sales volume rose 53% as Arca Continental successfully completes merger process

Monterrey, México, July 27, 2011 – Arca Continental, S.A.B. de C.V. (“AC” or the “the Company”) (BMV: AC*), the second-largest Coca-Cola bottler in Latin America announced today its unaudited results for the second quarter and first half periods ended June 30, 2011 .

Table 1: Financial Highlights

	(in thousands of Mexican pesos)					
	2Q10	2Q11	Variation %	Jan - Jun '10	Jan - Jun '11	Variation %
<i>Beverage Total Volumen (MUC)</i>	156	238	53.0	287	411	42.9
<i>Net Sales</i>	6,570,424	10,161,317	54.7	12,046,612	17,400,120	44.4
<i>Net Income</i>	752,622	1,015,650	34.9	1,151,029	1,488,324	29.3
<i>EBITDA</i>	1,441,670	2,259,495	56.7	2,374,928	3,514,924	48.0

Beverage total volume excludes jug

EBITDA = Operating income + Depreciation + Amortization

SECOND QUARTER 2011 (2Q11) HIGHLIGHTS:

- Net sales increased 54.7% in 2Q11 (14.1% on a pro forma basis)
- Volume rose 53% (10.8% on a pro forma basis)
- Operating grew 60.6% (20.3% on a pro forma basis)
- EBITDA rose 56.7% (22.1% on a pro forma basis).
- Net income grew 34.9% to Ps. 1,016 million (6.8%, Ps. 1,393 million on a pro forma basis).

FIRST HALF 2011 (1H11) HIGHLIGHTS:

- Net sales reached Ps. 17,400 million, 44.4% (Ps 23,416 million, 13.5% on a pro forma basis)
- Operating income increased 53.6% to Ps. 2,753 million (18.1% to Ps. 3,629 on a pro forma basis)
- EBITDA reached Ps. 3,515 million, with a margin of 20.2% (Ps. 4,578 million, 19.5% on a pro forma basis).
- Net income increased 29.3% to Ps. 1,488 million, (9.1% to Ps. 2,146 million on a pro forma basis)

COMMENTS FROM THE CHIEF EXECUTIVE OFFICER:

Francisco Garza Egloff, Chief Executive Officer of Arca Continental, commented: “We are very pleased to report that after only a few weeks since completing our merger, Arca Continental sustained a positive trend in its results with 10.8% growth in sales volume in the second quarter (on a pro forma basis). We have made major advances in integrating best practices and experiences of both entities in order to capitalize on the opportunities to improve and strengthen our leadership while building a sound foundation for growth.”

CONSOLIDATED RESULTS

Due to the merger between Embotelladoras Arca and Grupo Continental that closed on June 1, 2011, results for the second quarter and first half periods ended June 30, 2011 include 6 months of Arca and 1 month of Contal, while results for the second quarter of 2011 include 3 months of results of Arca and 1 month of Contal. For comparative purposes and to facilitate analysis, Arca Continental has included pro forma financials for the second quarter and first half of 2010 and 2011 which were prepared as if Contal and Ecuador had formed part of Arca Continental for the entire periods.

Table 2: Consolidated Data

	2Q10	2Q11	Variation %	Jan - Jun '10	Jan - Jun '11	Variation %
Volume by category (MUC)						
Colas	112	165	47.9	205	283	38.1
Flavors	28	43	56.7	54	79	45.6
Sparkling Total Volume	139	208	49.7	259	362	39.7
Water*	11	17	47.9	19	26	38.7
Still Beverages**	5	13	155.6	9	22	137.9
Volume excluding Jug	156	238	53.0	287	411	42.9
Jug	16	29	83.7	26	42	57.3
Total Volume	171	267	55.8	314	452	44.1
Income Statement (MM MXP)						
Net sales	6,570	10,161	54.7	12,046	17,400	44.4
EBITDA	1,442	2,259	56.7	2,375	3,515	48.0

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, and fruit beverages.

Table 3: Consolidated Data - PRO FORMA

	2Q10	2Q11	Variation %	Jan - Jun '10	Jan - Jun '11	Variation %
Volume by category (MUC)						
Colas	192	211	9.8	352	385	9.3
Flavors	49	53	6.7	95	99	4.6
Sparkling Total Volume	241	263	9.1	447	484	8.3
Water*	17	21	19.6	29	34	18.1
Still Beverages**	12	16	31.2	22	28	27.5
Volume excluding Jug	270	299	10.8	498	546	9.8
Jug	47	52	10.4	81	91	12.0
Total Volume	317	351	10.7	579	637	10.1
Income Statement (MM MXP)						
Net Sales	11,304	12,899	14.1	20,637	23,416	13.5
EBITDA	2,417	2,855	18.2	3,965	4,578	15.5

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, and fruit beverages.

FINANCIAL ANALYSIS

INCOME STATEMENT

- Consolidated net sales for 2Q11 reached Ps. 10,161.3 million, an increase of 54.7% (Ps. 12,899.5 million, 14.1% on a pro forma basis) compared to Ps. 6,570.4 million in 2Q10, mainly driven by increased volume and price per unit case growth across all our territories.
- Total sales volume increased 53.0 in 2Q11 to reach 238 million unit cases (10.8% and 299 million unit cases on a pro forma basis), due to the expansion in Colas and Water segments in Mexico.
- During 2Q11, cost of goods sold increased 53.6% (12.6% on a pro forma basis) when compared to 2Q10, as a result of higher PET and sugar prices, particularly in Argentina. Our gross profit increased 55.8% to Ps. 4,765.3 million. Consolidated gross margin reached 46.9% (46.7% on a pro forma basis), an expansion of 40 basis points as compared to the second quarter 2010.
- Selling and administrative expenses increased 52.9% (13.3% on a pro forma basis) from Ps. 1,907.4 million to Ps. 2,917.0 million in 2Q10. Specifically, during 2Q11, selling expenses increased 48.4% (13.9% on a pro forma basis), derived from the increase in marketing expenses and a higher cost of fuel.
- Consolidated operating profit before non-recurring expenses for 2Q11 increased 60.6% (20.3% on a pro forma basis) with respect to 2Q10, reaching Ps. 1,848.2 million, with an operating margin of 18.2%. (Ps. 2,367.7 million and 18.4% on a pro forma basis), an expansion of 70 basis points (100 basis points on a pro forma basis).
- Consolidated EBITDA increased 56.7% during 2Q11 (18.2% on a pro forma basis) to Ps. 2,259.5 million (Ps. 2,855.4 million on a pro forma basis), representing a margin of 22.2% (22.1% on a pro forma basis).
- The integral cost of financing was Ps. 132.9 million in 2Q11 compared to Ps. 74.4 million in 2Q10. The 2Q11 figure includes net financial expenses of Ps. 130.2 million and an exchange loss of Ps. 2.6 million.
- Provisions for income tax and employee profit sharing reached Ps. 526.0 million in 2Q11 compared to Ps. 380.5 million in 2Q10. Effective tax rate in both periods was 33.7%.
- As a result of the above, Arca Continental's net income for the quarter increased 34.9% reaching Ps. 1,015.7 million (Ps. 1,393.3 million pesos on a pro forma basis).

BALANCE SHEET AND CASH FLOW STATEMENT

- As of June 30, 2011 Arca Continental's cash balance was Ps. 7,543.5 million, with a financial debt of Ps. 12,784.3 million, resulting in net debt to cash of Ps. 5,240.8 million.
- Net operating cash flow increased Ps. 2,230 million in the first half of the year, thanks to the efficient use of working capital. Net debt to EBITDA ratio was 0.54x.
- Investment in fixed assets reached Ps. 805 million in the first half of 2011, mainly allocated towards sales equipment, transportation equipment and machinery adjustments.
- Arca Continental possesses an adequate debt profile and the majority of its maturities are long-term in nature. This financial strength allows Arca Continental to be prepared to analyze investment opportunities that meet the Company's business strategy and signify value creation options for the shareholders.

AC MEXICO

Table 4: Mexico's Data

	2Q10	2Q11	Variation %	Jan - Jun '10	Jan - Jun '11	Variation %
Volumen by Category (MUC)						
Colas	94	127	35.4	167	207	24.0
Flavors	20	26	27.3	36	42	16.7
Sparkling Total Volume	114	153	33.9	203	249	22.7
Water*	10	14	36.2	17	21	25.5
Still Beverages**	5	7	45.8	9	12	32.5
Volume excluding jug	130	175	34.6	229	282	23.3
Jug	15	29	87.9	26	42	57.3
Total Volume	145	204	40.2	255	324	26.8
Mix (%)						
Returnable	34.4	36.1	1.7	34.2	36.0	1.8
Non Returnable	65.6	63.9	-1.7	65.8	64.0	-1.8
Multi-serve	49.9	50.6	0.7	50.1	50.4	0.3
Single-serve	50.1	49.4	-0.7	49.9	49.6	-0.3
Income Statement (MM MXP)						
Net Sales	5,690	7,897	38.8	10,074	12,819	27.2
EBITDA	1,407	1,971	40.1	2,217	2,900	30.8

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, and fruit beverages.

Table 5: Mexico's Data - PRO FORMA

	2Q10	2Q11	Variation %	Jan - Jun '10	Jan - Jun '11	Variation %
Volumen by Category (MUC)						
Colas	157	173	10.0	279	309	10.5
Flavors	34	35	4.1	60	62	3.8
Sparkling Total Volume	191	208	8.9	339	371	9.3
Water*	15	18	17.7	25	29	16.6
Still Beverages**	9	10	13.8	16	18	14.1
Volume excluding jug	215	236	9.7	380	418	10.0
Jug	47	52	10.4	81	91	12.0
Total Volume	262	288	9.9	461	509	10.3
Income Statement (MM MX)						
Net Sales	9,422	10,635	12.9	16,678	18,835	12.9
EBITDA	2,155	2,562	18.9	3,380	3,962	17.2

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, and fruit beverages.

MEXICO OPERATING RESULTS

- Total Net Sales in 2Q11 reached Ps. 7,896.8 million, an increase of 38.8% (Ps. 10,635 million, up 12.9% on a pro forma basis).
- Sales volume increased 34.6% to 175 million unit cases (9.7% to 236 million unit cases on pro forma basis). Average price per unit case was up 4.5% to Ps. 43.60 (3.1%, reaching Ps.43.85 on a pro forma basis).
- EBITDA reached Ps. 1,971.4 million, increasing 40.1%, representing a margin of 25.0% (Ps. 2,562.4 million, 18.9%, representing a margin of 24.1% on a pro forma basis).
- During the quarter, the sparkling beverage category significantly contributed to volume growth, mainly driven by the 8.1% rise in the Colas segment. New sparkling beverage products launched in the quarter were: Coke Zero 355 ml. returnable and NR PET, and Fresca 250 ml. NR in our western territories.
- The still beverage category contributed 6% to overall volume growth, mainly driven by the new Powerade ION 4. This is the only sports drink that helps replenish four electrolytes lost while exercising and has proven to be very well received in the markets we serve, showing a volume increased close to 30%. We also continued expanding our Valle Fruit brand by launching apple and grape flavors in 600 ml.
- Route to Market initiative is now present in both the Northern and Western territories. We completed roll-outs in Juarez, Saltillo and major distribution centers in Guadalajara, integrating new service models, including 48 hour pre-sale as well as enhanced telemarketing capabilities. RTM territories exhibit volume increases between 1.6% and 3.0% above those without it.
- We have installed an additional 30,000 units throughout our Northern and Western territories; our goal is to reach 43,700 coolers by the end of 2011, improving cooler coverage in the market.
- Topo Chico posted its best quarterly performance in 20 years with record double digit volume growth in Mexico maintaining a strong leadership position in the marketplace.
- Jug Water segment grew 12.0% in revenues during 2Q11 and continues a positive trend of sales growth as seen during the last 12 consecutive months.
- Net sales in our Bokados snack business registered single-digit sales growth. We are driving volume improvement as a result of our investments in new routes, marketplace execution, IT, and innovative promotions. The new portfolio of products that was launched to address governmental requirements of low calorie processed goods at schools is already showing positive results.
- Vending-machine revenues increased 18% as a result of optimizing product mix and reducing stock-outs. We are accelerating our plans to expand vending machines in western territories to reach 27,000 units by the end of the year.
- Home-Delivery channel continues expanding rapidly. Sales volume increased 19.6% in the first half of 2011. In this period, we reached 4,000 new homes creating a strong relationship with families and consumers. On average, 75% of the homes we serve purchase our products at least once a week.
- Our "Nostalgia" operation, which consists of exports of soft drinks sweetened with cane sugar in glass bottles through Coca-Cola bottlers in the United States, increased its sales volume 75% in the second quarter, reaching 2.1 million unit cases.
- Exports of Topo Chico, Barrilitos, snacks and sauces to the U.S. market, continued gaining momentum, growing 29% in revenues. Topo Chico mineral water increased 13% due to expanded coverage in convenient stores in Texas and California. Net sales of Bokados in the USA grew 22% due to a broader portfolio of products (Mazapan Azteca and Golos) and the expansion in territories such as North Carolina.
- Sr. Snacks grew its net sales by 26% in the second quarter. We are focusing our efforts to increase distribution routes, while expanding our presence in California, Arizona, Washington and Oregon.

AC SOUTH AMERICA

Table 6: South America Data

	2Q10	2Q11	Variation %	Jan - Jun '10	Jan - Jun '11	Variation %
Volumen by Category (MUC)						
Colas	18	38	114.8	38	76	100.0
Flavors	7	17	142.0	18	37	103.6
Sparkling Total Volume	25	55	122.6	56	113	101.1
Water*	1	3	178.5	2	5	138.5
Still Beverages**	0	6	5903.1	0	10	4684.1
Total Volume	26	63	146.2	59	128	119.3
Mix (%)						
Returnable	33.0	32.4	-0.6	33.6	33.4	-0.2
Non Returnable	67.0	67.6	0.6	66.4	66.6	0.2
Multi-serve	81.2	80.5	-0.7	82.0	81.3	-0.7
Single-serve	18.8	19.5	0.7	18.0	18.7	0.7
Income Statement (MM MXP)						
Net Sales	880	2,264	157.3	1,973	4,581	132.2
EBITDA	34	293	761.8	158	615	289.2

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, and fruit beverages.

Table 7: South America Data - PRO FORMA

	2Q10	2Q11	Variation %	Jan - Jun '10	Jan - Jun '11	Variation %
Volumen by Category (MUC)						
Colas	35	38	8.8	73	76	4.9
Flavors	15	17	12.4	35	37	5.9
Sparkling Total Volume	50	55	9.9	107	113	5.2
Water*	2	3	34.4	4	5	27.5
Still Beverages**	3	6	77.9	6	10	61.2
Total Volume	55	63	14.7	118	128	9.0
Income Statement (MM MX)						
Net Sales	1,882	2,264	20.4	3,960	4,581	15.7
EBITDA	262	293	12.0	585	615	5.2

* Includes all single-serve presentations of purified, flavored, and mineral water.

** Includes teas, isotonic, energy drinks, juices, nectars, and fruit beverages.

SOUTH AMERICA OPERATING RESULTS

- Net revenues for our South America Division increased 157.3% to Ps. 2,264.5 million pesos in the second quarter of 2011 (20.4% on a pro forma basis). We continue promoting sales growth via more affordable, returnable presentations, both in single-serve and multi-serve.
- Total sales volume in South America grew 146.1% to 63.4 MCU (14.7% on a pro forma basis). Second quarter volumes in Argentina increased 9.7% reaching 28.2 MCU. Volume in Ecuador grew 19.2% to 35 MCU to the total volume of South America.
- EBITDA for our South America Division rose 738.1% (12% on a pro forma basis) to Ps. 293 million in 2Q11.
- In Argentina, we successfully introduced Coca-Cola in 600 ml Returnable Glass Bottle (RGB) to increase immediate consumption occasions. We are driving profitable growth in the still beverage category by capitalizing on the recent investments in infrastructure. We launched Cepita juice in 200 ml tetra-pack, Aquarius flavored water in 500 ml and 1.5 lt., Quatro sparkling flavored water, Kin personal water and the new Powerade ION 4 bottled in our own production facilities.
- Improved execution at the point of sale by installing 10,000 additional coolers, increasing coverage to 43% from 27% last year in Northern Argentine territories.
- In Argentina, we are implementing key initiatives to improve overall cost structure; among wich outstand: PET bottle lightening, rationalization of distribution centers, introduction of two-way bottle (2.5 lt. RPB) and implementation of automatic line inspectors to mitigate the impact of the increasing labor costs, yielding substantial savings.
- As part of the projects to strengthen IT capabilities in Argentina, we completed deployment of SAP ERP platform, which has allowed us to standardize and replicate operating and administrative processes.
- We expanded our cooler coverage up to 38% from 27% last year by installing 16,000 additional units in Ecuador
- During the second quarter we implemented key market initiatives, to increase immediate and per capita with more affordable presentations using returnable packages. In the sparkling category, we launched Fioravanti apple-flavored in 200 ml and 410 ml presentations.
- Growth in still beverage category was driven by Nestea and Nestea Light in 500 ml and 1.5 lt presentation. New still beverage products launched in the quarter were: Jugos de Valle nectars in 200 ml and 1 lt., Frutsi in 200 ml tetra-pack, Valle Frut 300 ml. PET, Powerade ION 4 (hot filled formula) in various non-returnable presentations, all with wide market acceptance. Our constant innovation of product portfolio, competitive packages, even greater efficiency in our execution, and more a precise segmentation allowed us to implement a fraxible pricing architecture.
- During the second quarter to improve profitability: PET bottle lightening, from 28 to 20.5 grams and the introduction of two-way bottle (RPB) produced locally, yielding significant savings.
- In the area of IT, we began implementing our SAP/ERP technology platform which will drive efficiencies in administrative functions, and at the same time achieve a standardization of key processes and indicators. We also started a pilot project with the two largest financial institutions to deploy cashless payment alternatives using cell phones which allow us to optimize collection and cash management.

RECENT EVENTS

- On June 1st, completed the exchange of 0.625 Arca Continental shares per Contal share and issued 468,750,000 new Arca Continental shares.
- On July 14th, Arca Continental General Shareholders' Meeting approved the payment of an extraordinary dividend, payable (i) in shares at a ratio of 0.341 shares for every share outstanding or (ii) in cash at an amount of Ps. 13.60 per share, at the election of each shareholder.

About Arca Continental

Arca Continental produces and distributes non-alcoholic beverages under The Coca-Cola Company brand. Arca Continental was formed in 2011 through the merger of Embotelladoras Arca and Grupo Continental, making it the second-largest Coca-Cola bottler in Latin America and one of the largest in the world. Headquartered in Monterrey, the Company serves more than 53 million consumers in Northern and Western Mexico, Ecuador and Northern Argentina. Arca Continental also produces and distributes Bokados brand snack foods. The Company's shares trade on the Mexican Stock Exchange under the ticker symbol "AC".

For more information, visit www.arcacontal.com

This material may contain forward-looking statements regarding Arca Continental and its subsidiaries based on management's expectations. This information as well as statements regarding future events and expectations is subject to risks and uncertainties, as well as factors that could cause the results, performance and achievements of the Company to differ at any time. Such factors include changes in the general economic, political, governmental and commercial conditions both domestically and globally, as well as variations in interest rates, inflation rates, exchange rate volatility, tax rates, the demand for and the price of carbonated beverages, water, and the price of sugar and other raw materials used in the production of soft drinks, weather conditions and various others. As a result of these risks and factors, actual results could be materially different from the estimates provided; therefore, Arca Continental does not accept responsibility for any variations or for the information provided by official sources.

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Arca Continental, S.A.B. de C.V. y Subsidiarias
Consolidated Income Statement
(millions of Mexican pesos)

			Variation				Variation	
	2Q10	2Q11	MM MXP	%	Jan - Jun '10	Jan - Jun '11	MM MXP	%
Net sales	6,570	10,161	3591	54.7	12,046	17,400	5354	44.4
Cost of Sales	3,512	5,396	1884	53.6	6,575	9,470	2895	44.0
Gross Profit	3,058	4,765	1707	55.8	5,471	7,930	2459	44.9
	46.5%	46.9%			45.4%	45.6%		
Selling Expenses	1,576	2,338	762	48.4	3,021	4,173	1152	38.1
Administrative Expenses	331	579	248	74.9	655	997	342	52.2
Total Costs	1,907	2,917	1010	53.0	3,676	5,170	1494	40.6
	29.0%	28.7%			30.5%	29.7%		
Op. income before non recurring Exp.	1,151	1,848	697	60.6	1,795	2,760	965	53.8
	17.5%	18.2%			14.9%	15.9%		
Non Recurring Expenses	2	0	(2)	(100.0)	2	6	4	200.0
Operating Income	1,149	1,848	699	60.9	1,793	2,754	961	53.6
	17.5%	18.2%			14.9%	15.8%		
Other Income (Expenses)	54	(161)	(215)	(398.1)	74	(149)	(223)	(302.9)
Employees Profit Sharing	83	145	62	74.3	109	212	103	94.8
	1,120	1,543			1,758	2,393		
Interest Expense Net	(58)	(130)	(72)	124.1	(135)	(250)	(116)	85.8
Exchange Gain (Loss)	(16)	(3)	13	(81.3)	(34)	(22)	12	(35.1)
Comprehensive Financial Results	(74)	(133)	(59)	79.7	(169)	(272)	(104)	61.5
Profit before tax pay	1,046	1,410	364	34.8	1,589	2,121	531	33.4
Profit Taxes	298	381	83	27.9	447	594	147	33.0
Net Controlling Interest Income	5	(13)	(18)	(360.0)	9	(38)	(47)	(544.0)
Net Profit	753	1,016	263	34.9	1,151	1,488	337	29.3
	11.5%	10.0%			9.6%	8.6%		
Depreciation and amortization	291	411	120	41.2	580	755	175	30.2
EBITDA	1,442	2,259	817	56.7	2,375	3,515	1140	48.0
	21.9%	22.2%			19.7%	20.2%		

Arca Continental, S.A.B. de C.V. y Subsidiarias
Consolidated Balance Sheet
(millions of mexican pesos)

	June 2010	June 2011	Variation	
			MM MXP	%
ASSETS				
Cash and cash equivalents	3,005	7,543	4,538	151.0
Accounts receivable; Net	1,386	2,603	1,217	87.8
Inventories	1,908	3,600	1,692	88.7
Prepayments	158	207	49	31.0
Total Current Assets	6,457	13,953	7,496	116.1
Investments in shares and other investments	373	2,178	1,805	483.9
Property, plant and other equipment	10,785	17,322	6,537	60.6
Other assets	6,950	28,383	21,433	308.4
Total Assets	24,565	61,836	37,271	151.7
LIABILITIES				
Short term bank loans	500	1,436	936	187.2
Suppliers	1,533	4,041	2,508	163.6
Accounts payable and taxes	530	1,653	1,123	211.9
Total Current Liabilities	2,563	7,130	4,567	178.2
Bank Loans and long term liabilities	4,030	11,762	7,732	191.9
Deferred income tax and others	1,979	2,636	657	33.2
Total Liabilities	8,572	21,528	12,956	151.1
SHAREHOLDER'S EQUITY				
Minority interest	0	2,348	2,348	
Capital Stock	4,698	5,652	954	20.3
Retained Earnings	10,144	30,820	20,676	203.8
Net Profit	1,151	1,488	337	29.3
Total Shareholders' Equity	15,993	40,308	24,315	152.0
Total Liabilities and Shareholders' Equity	24,565	61,836	37,271	151.7

Arca Continental, S.A.B. de C.V. y Subsidiarias
Consolidated Cash Flow
(millions of Mexican pesos)

	as of June 30	
	2010	2011
Income (loss) before income tax	2,127	1,597
Depreciation and amortization	720	557
Other	42	-7
Accrued interests	374	222
	1,136	772
Operating cash flow before taxes	3,263	2,369
Working Capital	943	522
Operating cashflow after working capital	2,320	1,847
Investment Activities:		
Capital Expenditure (Net)	1,122	718
Financing Activities:		
Dividends paid	1,128	844
Share repurchase program	70	-62
Debt amortization	-4,443	1,439
Paid interests	380	236
Other	-2	1
	-2,867	2,458
Net increase of cash and equivalents	4,065	1,329
Change in Cash	-150	-87
Period	3,628	4,421
Cash Balance at the end of the period	7,543	3,005

Arca Continental, S.A.B. de C.V. y Subsidiarias

Pro forma Consolidated Income Statement

(millions of Mexican pesos)

			Variation				Variation	
	2Q10	2Q11	MM MXP	%	Jan - Jun '10	Jan - Jun '11	MM MXP	%
Net sales	11,304	12,899	1,595	14.1	20,637	23,416	2,779	13.5
Cost of Sales	5,994	6,746	752	12.5	11,094	12,510	1,416	12.8
Gross Profit	5,310	6,153	843	15.9	9,543	10,906	1,363	14.3
	47.0%	47.7%			46.2%	46.6%		
Selling Expenses	2,594	2,955	361	13.9	4,963	5,634	671	13.5
Administrative Expenses	747	831	84	11.2	1,505	1,637	132	8.8
Total Costs	3,341	3,786	445	13.3	6,468	7,271	803	12.4
	29.6%	29.4%			31.3%	31.1%		
Op. income before non recurring Exp.	1,969	2,367	398	20.2	3,075	3,635	560	18.2
	17.4%	18.4%			14.9%	15.5%		
Non Recurring Expenses	2	0	-2	(100.0)	2	6	4	200.0
Operating Income	1,967	2,367	400	20.3	3,073	3,629	556	18.1
	17.4%	18.4%			14.9%	15.5%		
Other Income (Expenses)	69	-157	-226	(327.5)	97	-125	-222	(228.9)
Employees Profit Sharing	182	195	13	7.1	256	297	41	16.0
	1,854	2,015			2,914	3,207		
Interest Expense Net	-58	-126	-68	117.2	-124	-230	-106	85.5
Exchange Gain (Loss)	2	-2	-4	(200.0)	-36	-34	2	(5.6)
Comprehensive Financial Results	-56	-128	-72	128.6	-160	-264	-104	65.0
Profit before tax pay	1,798	1,887	89	4.9	2,754	2,943	189	6.9
Profit Taxes	531	510	-21	(4.0)	763	819	56	7.3
Net Controlling Interest Income	38	16	-22	(57.9)	-25	22	47	(188.0)
Net Profit	1,305	1,393	88	6.7	1,966	2,146	180	9.2
	11.5%	10.8%			9.5%	9.2%		
Depreciation and amortization	448	488	40	8.9	890	943	53	6.0
EBITDA	2,417	2,855	438	18.1	3,965	4,578	613	15.5
	21.4%	22.1%			19.2%	19.6%		